

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**
CIN: L35110MH1948PLC006472



OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/033/2019/JMT

February 11, 2019

BSE Limited

1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

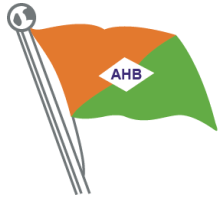
Further to our letter dated February 11, 2019, we enclose herewith Press Release to be issued pertaining to the Financial Results for the quarter ended December 31, 2018.

You are requested to take note of the above.

Thanking You,
Yours faithfully,

For The Great Eastern Shipping Co. Ltd.

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary
Email Id : jayesh_trivedi@greatship.com



The Great Eastern
Shipping Co. Ltd.

PRESENTATION

3Q FY 2019



CORPORATE PROFILE



Shipping (Bulk)

Offshore

(Through wholly-owned subsidiary
Greatship (India) Limited)

Tankers

- Crude
- Products/LPG

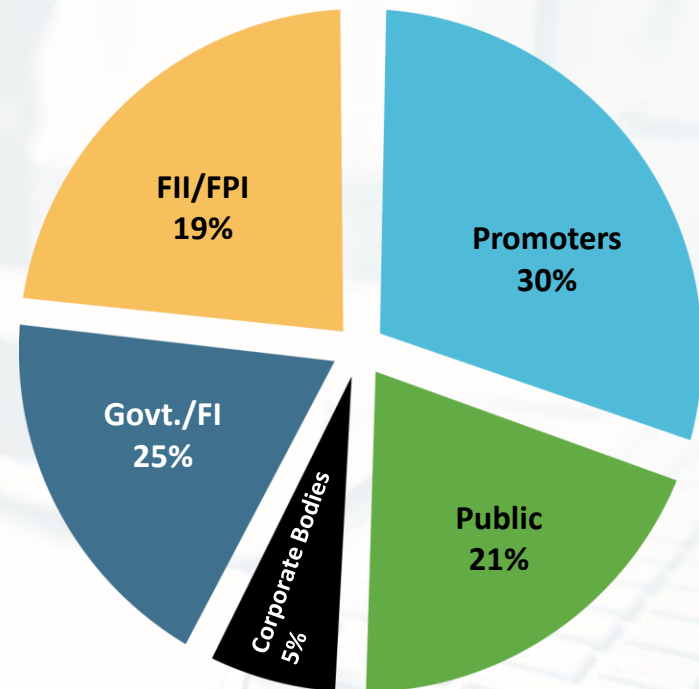
Dry Bulk

Logistics

Drilling

India's largest private sector shipping company over 70 years of
experience

Shareholding Pattern as on 31 December 2018



SHAREHOLDING PATTERN

FLEET PROFILE

SHIPPING

Fleet	DWT	Number of Ships	Average Age (Yrs.)
Crude Carriers	1,608,683	12	13.40
Product Carriers	987,207	17	11.30
Gas Carriers	273,466	6	18.78
Dry Bulk Carriers	1,026,462	13	6.31
Total	3,895,818	48*	11.38

OFFSHORE

Fleet	Number of Units	Average Age (Yrs.)
Jack Up Rigs	4	7.33
Platform Supply Vessels	4	9.50
Anchor handling Tug Cum Supply Vessels	8	9.35
Multipurpose Platform Supply & Support Vessels	2	8.81
ROV Support Vessels	5	7.52

**Contracted to sell Very Large Gas Carrier named 'Jag Vishnu' built in 1994*

Sale & Purchase activities during Q3 FY19

The company delivered to buyers its previously contracted Kamsarmax Dry Bulk Carrier named 'Jag Arya' built in 2011

Sale & Purchase activities subsequent to Q3 FY19

The company contracted to sell its Very Large Gas Carrier named 'Jag Vishnu' built in 1994

FINANCIAL RESULTS

Q3 FY 2018-19

FINANCIAL HIGHLIGHTS

GE Shipping Q3FY19 consolidated Net Profit at Rs. 298.63 Crores

Standalone			Key Figures	Consolidated		
Q3'FY19	Q3'FY18	9M'FY19	(Amount in Rs. Crs)	Q3'FY19	Q3'FY18	9M'FY19
Income Statement						
812.01	594.60	2028.26	Revenue (including other income)	1044.18	836.67	2734.55
337.02	230.37	685.19	#EBITDA (including other income)	463.29	367.17	1087.74
264.01	55.02	(155.08)	Net Profit	298.63	98.19	(169.92)
Balance Sheet						
10608.10	10641.93	10608.10	Total Assets	14700.45	15704.60	14700.45
4909.66	5236.78	4909.66	Equity	6648.70	7318.97	6648.70
4341.84	4435.79	4341.84	Total Debt (Gross)	6311.75	6547.83	6311.75
1854.45	1638.50	1854.45	Long Term Debt (Net of Cash)	2535.46	2507.59	2535.46
Cash Flow**						
188.48	171.77	463.73	From operating activities	343.05	308.66	828.43
116.34	(14.57)	(427.57)	From investing activities	110.45	(40.58)	(463.87)
(258.95)	(88.97)	(299.71)	From financing activities	(336.29)	(169.87)	(536.00)
45.87	68.23	(263.55)	Net cash inflow/(outflow)	117.21	98.21	(171.44)

** Non GAAP Measures and Placement of Bank deposits and sale and purchase of Mutual Funds are not considered in Cash flow as they are considered as cash and cash equivalent

FINANCIAL HIGHLIGHTS

Standalone			Key Figures	Consolidated		
Q3'FY19	Q3'FY18	9M'FY19		Q3'FY19	Q3'FY18	9M'FY19
			Key financial figures			
41.50%	38.74%	33.78%	EBITDA Margin	44.37%	43.88%	39.78%
8.72%	1.08%	0.34%	#*Return on Equity (ROE)	5.29%	2.78%	0.65%
8.51%	3.90%	4.14%	#*Return on Capital Employed (ROCE)	6.81%	3.90%	4.42%
0.88	0.85	0.88	Gross Debt/Equity Ratio	0.95	0.89	0.95
0.38	0.31	0.38	Net Debt/Equity Ratio	0.38	0.34	0.38
72.11	64.97	69.27	Average Exchange rate USD/INR	72.11	64.97	69.27
69.77	63.87	69.77	End of Period Exchange rate USD/INR	69.77	63.87	69.77
			Share related figures(in Rs.)			
17.51	3.65	(10.29)	Earnings per share, EPS	19.81	6.51	(11.27)
17.48	3.64	(10.29)	Diluted earnings per share	19.77	6.50	(11.27)
13.94	12.17	27.82	Cash Profit per share	16.79	19.23	44.43
			Dividend per share			

Excluding Exception items

*Annualized figures

PERFORMANCE REVIEW

Break up of Revenue days (Shipping)

Revenue Days	Q3 FY19	Q3 FY18
Owned Tonnage	4,210	4,329
Inchartered Tonnage	16	141
Total Revenue Days	4,226	4,470
Total Owned Tonnage (mn.dwt)	3.90	3.92

Break up of Revenue days (Offshore)

Revenue Days	Q3 FY19	Q3 FY18
Offshore Logistics	1,569	1,385
Drilling Services	368	272
Total	1,937	1,656

Average TCYs earned over last few quarters in various (Shipping) categories

Average (TCY \$ per day)	Q3 FY19	Q2 FY19	Q1 FY19	Q4 FY18	Q3 FY18
Crude Carriers	21,053	10,373	11,011	12,846	16,811
Product Carriers (Incl. Gas)	15,383	10,323	14,697	14,598	15,259
Dry Bulk	14,571	12,447	13,597	11,852	12,231

REVENUE VISIBILITY & COVERAGE

Category-wise coverage of operating days (Shipping) --- 2M' FY19 (February – March 2019)

Category	Extent of coverage of fleet's operating days	Revenue Visibility
Crude Carriers	56%	Rs 283 Cr
Product Carriers (Inc. Gas Carrier)	53%	
Dry Bulk	53%	

Category-wise coverage of operating days (Offshore) ---3M' FY19

Category	Extent of coverage of fleet's operating days	Revenue Visibility
PSV	67%	Rs 225 Cr
ROVSV	82%	
AHTSV	90%	
MPSVV	67%	
Jackup Rigs	93%	

**Q3'FY19 Earnings Call scheduled @ 17:00 hrs (IST)
on
11th February 2019.**

**To participate, kindly dial (+91) – 22 – 6280 1321/
7115 8222**

Visit us @ www.greatship.com

THANK YOU